



HOUSING SPOTLIGHT

Governor Newsom Announces Historic Veterans and Affordable Housing Bond Act 2026

Governor Newsom announced the proposed Veterans and Affordable Housing Bond of Act of 2026, an \$11.25 billion investment aimed at expanding housing opportunities across California. The measure will appear on November 2026 ballot for voter approval.

If approved by voters, the bond would support the development, preservation, and rehabilitation of affordable housing while expanding homeownership opportunities for veterans, first-time homebuyers, farmworker, Tribal communities, and other Californians facing housing affordability challenges. Investments would also support permanent supportive housing and other programs designed to address the state's housing shortage.

Veterans and Affordable Housing Bond Act of 2026

California Home Insurance Crisis Expands Beyond Wildfire Areas

New Research from Stanford University finds that California's homeowner's insurance challenges are increasingly affecting communities beyond traditional wildfire-prone areas. Between 2020 and 2026, average homeowner insurance premiums increased by 84%, while enrollment in the California FAIR Plan nearly tripled. Researchers found growing reliance on the FAIR Plan not only in high-risk wildfire regions but also in moderate and low risk communities, raising concerns about insurance availability, housing affordability, and access to mortgage financing across the state. The findings highlight the growing connection between climate resilience, insurance markets, and long-term housing recovery efforts.

Source: The Evolution Of The California Homeowners Insurance Market in the Face Of Growing Wildfire Risk



Next LTHR Meeting

LTHR Meeting: June 25, 2026 / 2pm - 3pm

Topic: An Introduction to Accessory Dwelling Units in Housing Recovery

Presenter: David Barboza, HCD ADU Unit

Resource: HCD ADU Webpage



Funding Opportunity

CalAssist Mortgage Relief



1,100+ homeowners assisted

Eligibility Highlights:



Up to 12 months of mortgage payments



Up to \$100,000 per homeowner



No Repayment Required

Learn more and apply: CalAssistMortgageFund.org



Upcoming Event



Mortgage Payment Relief Workshop

10 AM - 12 PM



Saturday, June 27, 2026

To Register:

<https://calassist.eventbrite.com/>

Where:

Altadena Community Center
730 E. Altadena Drive
Altadena, CA 91001



LOST YOUR HOME IN A DISASTER?

If your home is destroyed or severely damaged as the result of a recent disaster, the CalAssist Mortgage Fund offers much-needed relief from mortgage payments. Join us for this free workshop to learn more.

- Up to 1 year of mortgage payments
- Help is available if homeowners are current on their mortgage, in forbearance, or behind on payments
- Funds never have to be repaid and it's free to apply

Altadena Community Center
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Altadena, CA 91001

LACDA **nhs**

REGISTER NOW



<https://calassist.eventbrite.com/>

STAY CONNECTED

Get the latest LTHR updates, meeting invitations, and recovery resources.

longtermrecovery@caloes.ca.gov



About the LTHR Group

The Long-Term Housing Recovery (LTHR) Group is a joint effort between **Cal OES** and **HCD** bringing together federal, state, and local partners each month to share best practices, lessons learned, and insights on long-term housing recovery. We meet on the 4th Thursday of every month.



RECOVERY.



REBUILDING.



RESILIENCE.

